

TAB

25 YEAR RE-REVIEW

27 April 1964

BRIEFING NOTES

25X1

Basic problem is lack of adequate housing and resulting "renter's market".

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1. New construction being put up for sale, rather than rent.
2. Few places for rent are going at excessive prices.
3. Rental properties usually need rather extensive repairs.

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1. Rental properties in critical short supply. Excessive rents.
2. Repairs usually needed.
3. High realty fees are the norm.

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1. Huge demand for adequate housing. Number of foreigners increasing.
2. Europeans moving to city for mutual protection.
3. Inflated local economy.
4. No new housing being constructed.

5. Owners want to sell rather than rent.

6. Furnished places scarce. Furniture and furnishings hard to obtain locally. Lack of basic appliances. Even "furnished" places available are not adequately furnished.

7. Gardners' fees are a standard requirement and run 20 - 30 dollars per month.

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8. Lagging allowance.

1. No new construction of other than welfare housing.

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2. Extreme shortage of rental properties. Must compete for older houses. Resultant high prices.

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3.

1. Extensive repairs and renovations required more often than not.

2. 1 - 6 months rental deposits.

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3. Agents fees standard requirement.

1. Shortage of acceptable properties.

2. Competition and bidding up of rentals as a result of increases in number of foreign businessmen coming to area.

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1. Scarcity of housing with no chance to bargain.

2. Skyrocketing rents due to increased demand resulting from:

a. Return of exiles

b. Influx of diplomats and foreign businessmen.

3. New properties of very poor construction. Many unacceptable in this regard.

4. Lagging allowance.

25X1



Serious inflation with resultant excessive rents.